



July 15, 2024

Dear Valued Customer,

As part of the merger of Atten Babler Commodities with Pinion Risk Management we are consolidating our futures brokerage entities. See the enclosed press release for more information on the merger. Both Atten Babler Commodities and Pinion Futures are introducing brokers of ADM Investor Services (ADMIS) so this is a seamless process that will not interrupt your accounts or trading activity.

On July 31, 2024, all accounts of Atten Babler Commodities LLC will be transferred to Pinion Futures LLC. All trades will continue to be cleared by ADMIS.

***There will be no interruption in service. Your broker and account number will not change. You are not required to complete any additional paperwork.***

No further action is required to accept this transfer. Your account number will remain the same and your account will automatically be transferred to Pinion Futures LLC on the close of business July 31, 2024. The only difference is your account statement will reflect the fact that your account is now introduced to ADMIS by Pinion Futures LLC rather than by Atten Babler Commodities LLC.

Under the provisions established by CFTC Rule 1.65, your account will be transferred to Pinion Futures LLC at the close of business on July 31, 2024 unless you instruct ADMIS in writing that you wish to transfer your account to another brokerage firm, or that you are requesting that your account be liquidated. Any instructions in this regard must be directed to ADMIS Customer Service Department which is at 2100A Board of Trade Building, 141 W. Jackson Blvd., Chicago, IL 60604 and can be reached via telephone at (800) 243-2649. If you fail to provide such notification to ADMIS Customer Service Department by July 31, 2024, you will be deemed to have consented to the transfer of your account relationship to Pinion Futures LLC.

If you have any questions about this notice, please contact your broker directly or reach out to our office at 800-884-8290.

Sincerely,

A handwritten signature in black ink, appearing to read "Will Babler", with a long, sweeping underline.

Will Babler  
Principal  
Atten Babler Commodities LLC



## Press Release

April 1, 2024 – Pinion Risk Management, LLC and Atten Babler Commodities, LLC, two leading consulting and risk management firms to the agriculture industry, announced they have merged brokerage and advisory services, effective April 1, 2024. This strategic merger will further enhance the efficiency and effectiveness in addressing the challenging needs of agricultural client operations in the U.S. and abroad.

*“Helping clients thrive in volatile commodity markets is the shared mission of our firms,” says Will Babler, principal with Atten Babler. “Our clients in dairy, livestock, grain, and energy markets face an increasingly complex operating environment. We are confident that our combined resources and complimentary areas of expertise will help our clients solve the problems they face now and in the future. Being able to join forces with another firm that shares our values makes us very excited about the opportunities ahead for our clients and team members.”*

Founded in 1998, Pinion Risk Management provides a personalized, proactive, and profit-focused service that helps producers mitigate risk in a volatile market and capitalize on profitable market moves. Services include breakeven analysis, profit summaries, annual grain or livestock merchandising plans, customized hedge reports, and more. Pinion ag advisors achieve these objectives through extensive risk expertise, pro-active consulting, effective planning and coordinating, and a relationship focus.

*“Farming is a risky business. With changing policies, market risks, and geopolitical dynamics, it’s increasingly important to help producers manage farm risks, profitability, and cash flow,” says CEO of Pinion Risk Management, Chris Haverkamp. “This merger furthers our goal of providing agricultural producers a one-stop solution by offering a range of comprehensive services from a dedicated advisory firm that they trust.”*

*“Atten Babler brings an experienced group of agricultural consulting advisors with marketing and insurance specialization in dairy, livestock, grain and other markets, and we’re excited to work together to deliver more robust resources and options for producers to use to strengthen their operations, protect their margins, and offset ag market risk,” adds Eric Osterhaus, principal and lead advisor at Pinion Risk Management.*

## About Pinion

Pinion Risk Management LLC – [www.pinionglobal.com/services/risk-management](http://www.pinionglobal.com/services/risk-management)

Pinion LLC – [www.pinionglobal.com](http://www.pinionglobal.com)



## **Privacy Policy**

It is the policy of Pinion Futures LLC (PF) to maintain confidentiality of all customer information. PF collects specific information from clients, pursuant to NFA rule 2.30. This information includes name, address, birthdate, net worth, occupation, and investment experience, among other things. Client information may only be shared with firm affiliates, a client's broker, FCM, certain regulators, and parties for which we are legally compelled to provide such information. Limited customer information may be shared with non-affiliated third-party service providers, such as providing monthly statements to our accountant so they may compute performance. All such service providers are required to maintain confidentiality of client information.

The only staff members having access to client information are those that require such access as part of their job duties. Firm personnel with access to client information are forbidden to disclose such information to unauthorized third parties and shall hold client information in strict confidence. Breaching this privacy policy is cause for termination. Paper documents shall be kept in a secure (locked) area, and electronic documents containing customer information shall be stored in password protected files or folders. Disposal of paper documents containing customer information shall include shredding of such documents.

Pinion Futures LLC will provide clients with the firm's privacy notice upon account opening, and at least annually thereafter.